

EMPIRE CONTRACTING CORP

Balance Sheet Standard

As of December 31, 2021

ASSETS

Current Assets

Checking/Savings

Bank of America Operating 705,953.40

Bank of America Payroll 23,095.36

Citibank Savings 283,264.90

Total Checking/Savings 1,012,313.66

Accounts Receivable

Accounts Receivable 547,967.40

Total Accounts Receivable 547,967.40

Other Current Assets

Loan Receivable

Officer 22,850.00

Total Loan Receivable 22,850.00

Total Other Current Assets 22,850.00

Total Current Assets 1,583,131.06

Fixed Assets

Motor Vehicle 50,500.00

Total Fixed Assets 50,500.00

TOTAL ASSETS 1,633,631.06

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payroll Liabilities

Disability 299.71

Disability PFL 1,103.73

Total Payroll Liabilities 1,403.44

Total Other Current Liabilities 1,403.44

Total Current Liabilities 1,403.44

Long Term Liabilities

Mulligan Funding Loan 85,114.90

SBA EIDL Loan 179,800.00

Total Long Term Liabilities 264,914.90

Total Liabilities 266,318.34

Equity

Opening Balance Equity 44,143.47

Retained Earnings 810,441.20

Net Income 512,728.05

Total Equity 1,367,312.72

TOTAL LIABILITIES & EQUITY 1,633,631.06